

TOWN OF MUNDARE

Policy: Offsite Levy Collection

No. 66-01

Date adopted/revised: Jan 2/07

Resolution # 07/28

Statement

To provide for the collection of offsite levies.

Offsite Levy Collection

1. The offsite levy is to be collected from the developer of the lot.
2. The collection of offsite levies, at the Town's discretion, shall be at either:
 - a. the registration of the plan of subdivision
 - b. the sale of a lot
3. If the levies are to be collected at the time of sale of the lot, the Town may require an agreement be entered and registered or require the registration of a caveat against the properties for which the offsite levies are to be collected.
4. Payment of the levy is to be received within 30 days of the issuance of the invoice.
5. If payment is not received within 30 days, interest of 2%/month will be applied.