

Town of Mundare

Installment Payment Plan

I, _____, agree to the following conditions of the tax installment payment plan.

1. The Tax installment payment plan will be from January 1 to December 31 of each year.
2. Payment of the current tax levy shall be made in equal monthly installments on either the first (1st), fifteenth (15th) or thirtieth (30th) of each month.
3. All prior years taxes must be paid in full by December 31 of the prior year in order to participate in the tax installment payment plan.
4. The amount of the installment payments are based on the previous years tax levy minus any credits on the tax roll.
5. Cheques can be made as follow:
 - a. 12 payments equal to 1/12 of the previous years taxes or;
 - b. 7 payments equal to 1/12 of the previous years taxes and then 5 cheques adjusted for any change in taxes.
6. If option 5 a. is chosen, the difference between the total installment payments and the tax levy must be paid by December 31,
7. Tax discounts or tax penalties do not apply in accordance with this agreement.
8. A default on an installment payment will constitute a breach of this agreement and the Chief Administrative Officer may cancel the agreement by providing written notice.
9. I may opt out of this agreement by providing notice in writing.
10. In the event that the agreement is canceled or opted out of:
 - a. prior to the tax due date-any outstanding taxes will be due on the tax due date
 - b. after the tax due date-any taxes outstanding are due within 15 days of cancellation or opting out of the agreement.
11. In the event that the agreement is cancelled or opted out of, any outstanding taxes shall be subject to the same penalties and terms as all other taxes.
12. Enrollment in the plan is automatic every year.

Signature

Date

Town of Mundare

Date