

TOWN OF MUNDARE

No. 66-02

Policy: Recoveries for boundary improvements, oversized improvements, and cost shared improvements constructed by a developer.

Date adopted/revised: Jan 2/07

Resolution # 07/29

Statement

To provide for the collection from lands which benefit from installation by a developer of Boundary Improvements, Oversized Improvements and Cost Shared Improvements.

Recoveries

1. Pursuant to s. 651 of the *Municipal Government Act*, when the Town requires a developer to oversize improvements, put in boundary improvements or pay for improvements to be cost shared and the Town by Development Agreement agrees to seek contribution to those improvements from other lands which benefit, at the time of development or subdivision, the Town shall do the following:
 - (a) Require the Developer of the improvements to identify the oversize or excess cost of the improvements required as boundary improvements, oversize improvements or shared cost improvements (hereinafter referred to as the "Oversize Improvements"). These shall be the oversize costs once accepted and approved by the Town;
 - (b) Identify the lands which will benefit from those Oversize Improvements;
 - (c) Identify the per hectare or per lot contribution of the benefiting lands, to the Oversize Development Costs;
 - (d) Identify the interest or carrying cost payable to the Developer under the Development Agreement.
2. Upon Development Permit or Subdivision Approval for Benefiting Lands, the Town shall require the land owner to contribute the proportionate share of the cost of and carrying cost of the Oversize Improvements as a condition of the Development Permit or Subdivision Approval.
3. Upon receipt by the Town of a contribution to the costs of Oversize Improvements, to pay the funds to the Developer.