

Town of Mundare

Bylaw 856/14

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2014 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 3, 2014.
3. The estimated municipal expenditures and transfers set out in the budget for 2014 total \$2,523,400.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,358,300 and the balance of \$1,165,100 is to be raised by general municipal taxation.

5. The 2014 requisitions are:

Alberta School Foundation Fund	
Residential	\$213,000
Non Residential	\$37,000
Senior Foundation	\$37,500

6. Lands annexed by the Town are subject to the Lamont County mill rate for municipal purposes as agreed to between the Town and the landowners of the annexed lands.
7. Despite Section 6, annexed lands may be taxed at Town Municipal mill rates if the Town municipal mill rate is less than the Lamont County municipal mill rate.
8. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town.

	Tax Rate
General Municipal	
Residential/Farmland	7.9600
Annexed-Farmland	7.9600
Annexation-Residential	3.2351
Non-Residential	13.5000
Annexation-Non Residential	13.5000
Alberta School Foundation Fund	
Residential/Farmland	2.5103
Non Residential	3.7764

Seniors Foundation

0.3960

9. That the minimum amount payable for Municipal property tax shall be as follows:

	Residential	Industrial/ commercial
For Property serviced by Roads, Water and Sewer	\$700.00	\$800.00
For Property not serviced by Water and Sewer	\$500.00	\$600.00
For Property not serviced by Roads	\$500.00	\$600.00

Read a first time June 3, 2014.

Read a second time June 3, 2014.

READ a third time with the unanimous consent of all councillors present on June 3, 2014.

Date

Mayor

Date

CAO