

Town of Mundare

Bylaw 910/20

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2020 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 2, 2020.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 2020 total \$2,956,985.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,685,550 and the balance of \$1,281,135 is to be raised by general taxation.
5. The 2020 requisitions are:

Alberta School Foundation Fund	
Residential	\$216,927
Non Residential	\$43,977
Seniors Foundation	\$37,586

6. The assessed value of all taxable property as shown on the assessment roll is:

Residential/Farmland	83,723,750
Non Residential	11,206,820
M&E	1,127,150

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	673,976	83,723,750	8.0500
Non-Residential	165,645	12,333,970	13.4300
Alberta School Foundation Fund			
Residential/Farmland	216,928	83,723,750	2.5910
Non Residential	43,977	11,206,820	3.9241

Seniors Foundation	37,587	96,057,720	0.3913
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7. That the minimum amount payable for Municipal property tax shall be as follows:

All farmland	\$750.00	
	Residential	Industrial/ Commercial
Vacant Property(other than farmland) serviced by Roads, Water and Sewer	\$750.00	\$1,250.00
Non Vacant Property (other than farmland) serviced by Roads, Water and Sewer	\$750.00	\$850.00
Property(other than farmland) not serviced by Water, Sewer, roads	\$550.00	\$650.00

Read a first time June 2, 2020.

Read a second time June 2, 2020.

READ a third time with the unanimous consent of all councillors present on June 2, 2020.

Date

Mayor

Date

CAO