

Town of Mundare

Bylaw 874/16

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2016 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held May 17, 2016.
3. The estimated municipal expenditures and transfers set out in the budget for 2016 total \$2,979,405.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,811,905 and the balance of \$1,167,500 is to be raised by general municipal taxation.
5. The 2016 requisitions are:

Alberta School Foundation Fund	
Residential	\$221,800
Non Residential	\$37,400
Senior Foundation	\$31,500

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town.

	Tax Rate
General Municipal	
Residential/Farmland	7.3000
Non-Residential	12.8000
Alberta School Foundation Fund	
Residential/Farmland	2.5166
Non Residential	3.1693
Seniors Foundation	0.3127

7. That the minimum amount payable for Municipal property tax shall be as follows:

For all farmland	\$700.00
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	Residential	Industrial/ Commercial
For Property(other than farmland) serviced by Roads, Water and Sewer	\$700.00	\$1,200.00
For Property(other than farmland) not serviced by Water and Sewer	\$500.00	\$600.00
For Property (other than farmland) not serviced by Roads	\$500.00	\$600.00

Read a first time May 17, 2016.

Read a second time May 17, 2016.

READ a third time with the unanimous consent of all councillors present on May 17, 2016.

Date

Mayor

Date

CAO