

TOWN OF MUNDARE

BYLAW NO 911/20

The council of the Town of Mundare, duly assembled, hereby enacts

1. This bylaw can be called “Tax Penalty, Discount & Installment Payment Bylaw”.

Definitions

2. In this by-law
 - a. “Tax Payer” means the owner of the property or the business being taxed, or the person who actually pays the taxes.

Pre Payment and Discount of Taxes

3. Pre Payments of taxes may be made for tax accounts under the following conditions:
 - a. The tax account is paid in full at the time of application.
 - b. Application by the Taxpayer must be made prior to January 31 in each year.
 - c. The Taxpayer may prepay any amount they wish
4. Discounts on prepaid taxes shall be applied as follows:
 - a. A discount at the rate of Five (5) Percent shall be calculated on the lesser of:
 - i. the amount paid by the taxpayer ,
 - ii. the Municipal Portion of the previous years property taxes.
 - b. Discounts shall not be applied to any local improvements, special levies or requisitions being collected as taxes.

Penalties on Unpaid Current Taxes

5. Where any taxes levied for the current year remain unpaid upon September 1, 2020, the current taxes are subject to a penalty of ten (10) percent.

Penalties on Unpaid Tax Arrears

6. Where any tax arrears are unpaid on January 1, 2021, the arrears balance shall be subject to a penalty of ten (10) percent.
7. Where any tax arrears are unpaid on September 1, 2020 of each year, the arrears balance shall be subject to a penalty of ten (10) percent.

Tax Installment Payments

8. A Taxpayer may enter into a tax installment payment plan to provide for the payment of taxes in equal installments between January to December of each year to pay off all outstanding taxes by December 31 of each year.
9. All previous year's taxes must be paid in order to enter a tax installment payment plan.
10. The tax installment payment date is to be determined by the CAO.
11. The amount of the installment payment can be calculated based on the previous years or current taxes. Adjustments in the installment payments can be made after the taxes are calculated for the year. The tax payer can pay a higher amount than the calculated amount if they wish.
12. If there is an outstanding amount after installment payments on December 31, the taxpayer will have until January 31 of the following year to pay the outstanding amount in order to continue on a tax installment payment plan will no penalty.
13. No interest or discount will be applied against any tax installment payment.
14. No penalties will be applied on any outstanding balance for those properties subject to a tax installment payment plan.
15. The CAO may cancel a tax installment payment plan at any time for a missed payment.
16. If a tax installment payment plan is cancelled prior to the tax due date, any outstanding tax amounts are subject to the regular penalties.
17. If a tax installment payment plan is cancelled after the tax due date, any outstanding taxes shall be payable within 30 days and if payment is not received within the thirty day period, the outstanding amounts will be subject to the same penalty percentage as per section 5 on the first business day after the 30 day period.

Repeal preceding by-laws

18. Bylaw 903/20 as amended is hereby repealed.

Read a first time this 2 day of June, 2020.

Read a Second time this 2 day of June, 2020.

Read a Third and final time with the unanimous consent of council present this 2 day of June, 2020.

Date

Mayor

Date

Chief Administrative Officer