

TOWN OF MUNDARE

BYLAW NO 923/21

The council of the Town of Mundare, duly assembled, hereby enacts

1. This bylaw can be called "Tax Penalty, Discount & Installment Payment Bylaw".

Definitions

2. In this by-law
 - a. "Tax Payer" means the owner of the property or the business being taxed, or the person who actually pays the taxes.

Pre Payment and Discount of Taxes

3. Pre Payments of taxes may be made for tax accounts under the following conditions:
 - a. The tax account is paid in full at the time of application.
 - b. Pre payment must be made by the Taxpayer must be made prior to January 31 in each year.
 - c. The Taxpayer may prepay any amount they wish
4. Discounts on prepaid taxes shall be applied as follows:
 - a. A discount at the rate of Five (5) Percent shall be calculated on the lesser of:
 - i. the amount paid by the taxpayer ,
 - ii. the Municipal Portion of the previous year's property taxes.
 - b. Discounts shall not be applied to any local improvements, special levies or requisitions being collected as taxes or any credits carried forward from the previous year.

Penalties on Unpaid Current Taxes

5. Where any taxes levied for the current year remain unpaid upon August 1 of each year, the current taxes are subject to a penalty of ten (10) percent.



Penalties on Unpaid Tax Arrears

- 6 Where any tax arrears are unpaid on January 1 of each year, the arrears balance shall be subject to a penalty of ten (10) percent.
- 7 Where any tax arrears are unpaid on August 1, of each year, the arrears balance shall be subject to a penalty of ten (10) percent.

Tax Installment Payments

8. A Taxpayer may enter into a tax installment payment plan to provide for the payment of taxes in equal installments between January to December of each year to pay off all outstanding taxes by December 31 of each year.
9. All previous year's taxes must be paid in order to enter a tax installment payment plan.
10. The tax installment payment date is to be determined by the CAO.
11. The amount of the installment payment can be calculated based on the previous years or current taxes. Adjustments in the installment payments can be made after the taxes are calculated for the year. The tax payer can pay a higher amount than the calculated amount if they wish.
12. If there are outstanding taxes at the end of the year, the amount may be added to the following years installment payment calculations.
13. No interest or discount will be applied against any tax installment payment.
14. (a) No penalties will be applied on any outstanding balance for those properties subject to a tax installment payment plan.

(b) Despite subsection (a), if a person enters into a installment payment plan after any penalties have been applied, the penalties will still apply.
15. The CAO may cancel a tax installment payment plan at any time for a missed payment.
16. If a tax installment payment plan is cancelled prior to the tax due date, any outstanding tax amounts are subject to the regular penalties.

Repeal preceding by-laws

17. Bylaw 911/20 as amended is hereby repealed.



Read a first time this 19 day of January, 2021.

Read a Second time this 19 day of January, 2021.

Read a Third and final time with the unanimous consent of council present this 19 day of January, 2021.

01/23/2021
Date


Mayor

01/25/2021
Date


Chief Administrative Officer

