

Town of Mundare

Bylaw 942/22

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2022 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 7, 2022.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 2022 total \$2,683,370.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,394,817 and the balance of \$1,287,553 is to be raised by general taxation.
5. The 2022 requisitions are:

Alberta School Foundation Fund	
Residential	\$221,160
Non Residential	\$ 46,869
Seniors Foundation	\$ 40,164
Designated Industrial Properties (DIP)	\$ 144

6. The assessed value of all taxable property as shown on the assessment roll is:

Residential/Farmland	83,459,780
Non Residential	10,541,960
M&E	1,319,300
DIP	1,842,790
DIP-M & E	42,340

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	678,111	83,459,780	8.1250
Non-Residential	160,833	13,746,390	11.7000
Alberta School Foundation Fund			
Residential/Farmland	221,160	83,459,780	2.6519
Non Residential	46,869	12,384,750	3.7844

Initial _____

Seniors Foundation	40,164	97,206,170	0.4134
Designated Industrial Properties	144	1,885,130	0.0766

7. That the minimum amount payable for Municipal property tax shall be set at \$750.

Read a first time June 7, 2022.

Read a second time June 7, 2022.

READ a third time with the unanimous consent of all councillors present on June 7, 2022.

Date

Mayor

Date

CAO

Initial _____