

Town of Mundare

Bylaw 948/23

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2023 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 6, 2023.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 2023 total \$2,940,750.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,937,200 and the balance of \$1,004,850 is to be raised by general taxation.
5. The 2023 requisitions are:

Alberta School Foundation Fund	
Residential	\$217,128
Non Residential	\$ 47,277
Seniors Foundation	\$ 54,163
Designated Industrial Properties (DIP)	\$ 150

6. The assessed value of all taxable property as shown on the assessment roll is:

Residential/Farmland	83,765,910
Non Residential	12,089,830
M&E	1,393,700
DIP	1,972,560
DIP-M & E	44,880

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	698,608	83,765,910	8.34
Non-Residential	164,311	15,500,470	10.60
Alberta School Foundation Fund			
Residential/Farmland	217,128	83,765,910	2.5921
Non Residential	47,277	14,062,390	3.3619

Seniors Foundation	54,163	99,266,880	0.5456
Designated Industrial Properties	151	2,017,440	0.0746

7. That the minimum amount payable for Municipal property tax shall be set at \$750.

Read a first time June 6, 2023.

Read a second time June 6, 2023.

READ a third time with the unanimous consent of all councillors present on June 6, 2023.

June 6/23
Date

[Signature]
Mayor

June 7/23
Date

[Signature]
CAO

Initial _____